

The
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NEWSLETTER
OF THE
R.E. OLDS
TRANSPORTATION
MUSEUM

March—April
2022

**Are You Retired?
Are You Required To Make Withdrawals From Your
IRA?
Do You Want To Support The Museum While Reduc-
ing Your Tax Burden?**

You might want to talk to your financial advisor or tax attorney about a Qualified Charitable Distribution.

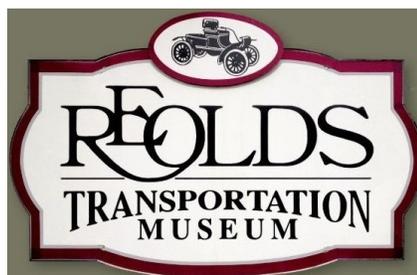
If you are age 72 or older, IRS rules require you to take required minimum distributions (RMDs) each year from your tax-deferred retirement accounts.

A QCD is a direct transfer of funds from your IRA, payable directly to a qualified charity, as described in the QCD provision in the Internal Revenue Code.

Amounts distributed as a QCD can be counted toward satisfying your RMD for the year, up to \$100,000. The QCD is excluded from your taxable income. This is not the case with a regular withdrawal from an IRA, even if you use the money to make a charitable contribution later on. If you take a withdrawal, the funds would be counted as taxable income even if you later offset that income with the charitable contribution deduction.

Why is this distinction important? If you take the RMD as income, instead of as a QCD, your RMD will count as taxable income. This additional taxable income may push you into a higher tax bracket and may also reduce your eligibility for certain tax credits and deductions. To eliminate or reduce the impact of RMD income, charitably inclined investors may want to consider making a qualified charitable distribution (QCD). For example, your taxable income helps determine the amount of your Social Security benefits that are subject to taxes. Keeping your taxable income level lower may also help reduce your potential exposure to the Medicare surtax.

(As with all financial advice, be sure to talk with your personal advisor on such matters before acting on any such advice.)



Director's Corner

240 Museum Drive
Lansing, MI 48933
(517)372-0529

Mission Statement

The purpose of the R.E. Olds Transportation Museum is to collect, preserve, study, and exhibit those objects that will serve to illustrate the part Lansing played in the development of transportation with emphasis on the automobile and its effect on this community and its people.

Museum Hours of Operation

Tuesday through Saturday: 10 a.m. — 5 p.m.
Sundays: (call for hours)
Closed major Holidays & Mondays

Admission

Adults: \$10, Seniors & Students: \$7
Members: Free

Special group rates and tours available

The R.E. Olds Transportation Museum is a 501(c)(3), non profit organization and all donations may be tax deductible.

Email:

autos@reoldsmuseum.org

Website:

www.reoldsmuseum.org

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Through the coordination of 13 different contractors, the new restrooms are getting close to completion. With all the painting done and the vintage looking tile being completed this week, Hedlund Plumbing will be setting all the fixtures next week. Afterwards, we will have the doors and partitions installed and the restrooms should then be operational. The gas station theme is also moving along. We had to move some cars out during construction and will bring some back in and rotate others once the weather breaks.

The Museum participated in the Lansing WinterFest late in February and had two cars out, our 1937 Oldsmobile L-37 Touring Sedan and the 1985 FE3-X concept "Darth Vader". It was a very well-attended event and we garnered much attention as we handed out 70 goody bags to the kids and over 200 advertising tickets to the adults. Speaking of the '37 Touring...that car is available to rent and comes with a driver. It's great for weddings or that special date night out. We also rent out our Boardroom and entire Museum very reasonably so, please keep us in mind and let friends and family know too.

In an effort to help other Lansing organizations and reach out to a younger generation, the Museum decided to be the Title Sponsor for the Capital Area Quarter Midget Team for the 2022 season. The cars are raced by 5-16 year olds and the races are a great family event. You can check out the Quarter Midget display car during the month of March in the Museum.

Our 1974 Cutlass Raffle Car is on display and tickets are available for \$20 each or 3/\$50. Last year one of our volunteers won the car....this year it could be you. We will only be selling a maximum of 2500 tickets so your odds are a lot better than winning the lottery.

If you haven't been in the Museum recently, we moved the engine assembly line (containing the "last of" engines) near our prototype engine displays and added a circa 1899 Schneider Carriage in the area near the stationary engines. That carriage is quite a nice piece of transportation history and, if you look closely and compare it to our 1899 Olds Electric, you'll see they are both the same carriage design.

Cont. on page 3

The Car Capital Auto Show will take place on Saturday July 30th at the Museum and surrounding properties of Impression 5 and Lansing Board of Water and Light. We are excited to host the show adjacent to the Museum and will have a great sound system this year that will have speaker setups in 5 or 6 locations so everyone can hear what is going on. We appreciate Impression 5 and Lansing Board of Water and Light for letting us use their property for the event. To maintain adequate spacing between cars, we will be limiting the event to 200 entrants, so advanced registration is recommended AND will get you into the drawing to win a nice toolbox. We changed up the classes a bit this year but will continue to have some very nice awards.

We will be participating in two events with vehicles at Jackson Stadium – Crosstown Showdown on April 6th and R.E.O. Speedwagon Night on June 4th. If you have the opportunity, please support those events.

Soon winter will be over and we can start enjoying our cars again. Hope to see you all soon.

Best Regards,



R E Olds Transportation Museum

Y H A Z B K S W C W G Z F J G
 N C H U R S T U B P J C P C R
 S T F E A F M A D N A R G E K
 D U O L C G N I Y L F M S C P
 C S T I M O V X L S O I L R N
 Z U H B N S A I E S U A J D Z
 C B M O X K D T N R R J U X F
 I N S M I A A A C K E R A V A
 Z T A S C B R A M S A G L R E
 R M C D V R T O M N T T K O L
 N T C L E S B E T M T A H Y N
 Y A M O I I H L M A A U R A E
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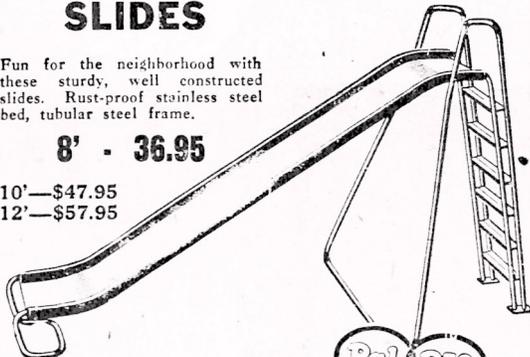
BATES ROYALE
 CADILLAC STAR
 CLARKMOBILE VISTACRUISER
 CUTLASS
 DURANT
 EIGHTYEIGHT
 FLYINGCLOUD
 GRANDAM
 GREENLEAF
 HURST
 MATE
 OLDSMOBILE
 RANSOM
 REATTA
 REO

REO PAL
STAINLESS STEEL
SLIDES

Fun for the neighborhood with these sturdy, well constructed slides. Rust-proof stainless steel bed, tubular steel frame.

8' - 36.95

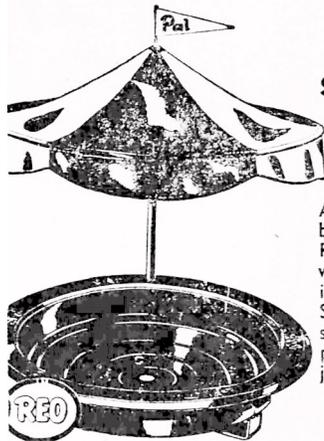
10'—\$47.95
12'—\$57.95



REO PAL
SAND 'N POOL

\$24.95

A wonderful play time combination for summer days. Round steel pool can be converted from sand box to wading pool in a few minutes. Steel rim around box for seats. Drains quickly by plug. Colorful canopy is adjustable.



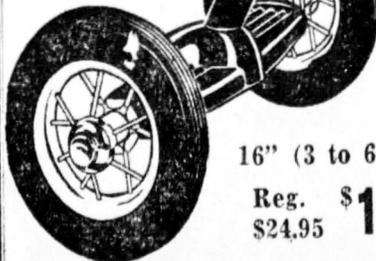
TOYS—THIRD FLOOR

Save More
Than 1/2

10" (1 1/2 to 3 Yrs.)

\$11 ea.

Reg. \$22.98



16" (3 to 6 Yrs.)

Reg. \$12.
\$24.95

AMAZINGLY RUGGED "Pal" bikes. Both front and back wheels are ball-bearing for smooth riding and fast maneuvering. 1 3/4" semi-pneumatic rubber tires are puncture proof. Adjustable nickel-plated handlebars with rubber grips. Frames are heavy gauge steel with baked enamel finish in gay red and white. Buy for now, buy for Christmas. \$2 down will hold Velocipede until December on our easy Lay-Away Plan.

All Ball
Bearing
**VELOCI-
PEDES**

HARDWARE WEEK SPECIAL

SAVE \$4.00

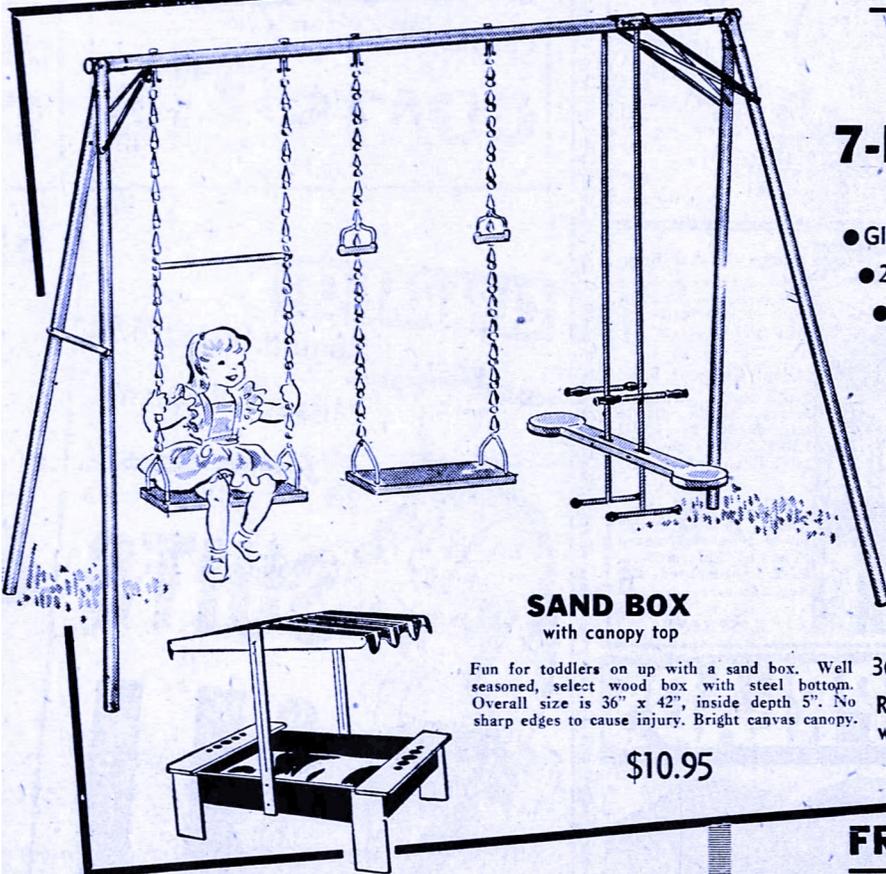
7-PLAY REO PAL GYM

- Glider
- 2 Swings
- Rubber Flying Rings
- Trapeze Bar
- 2 Horizontal Bars

Reg. \$26.95

\$22⁹⁵

You save \$4 on this 7-play Reo Pal Play Gym! Built for safety, durability and strength of tubular steel construction. Top rail measures 2 inches, upright legs 1 1/2-inch steel. Bright red and green finish. Your backyard is a play-yard at a small price at Van's!



SAND BOX
with canopy top

Fun for toddlers on up with a sand box. Well seasoned, select wood box with steel bottom. Overall size is 36" x 42", inside depth 5". No sharp edges to cause injury. Bright canvas canopy.

\$10.95

36" x 58" Box \$17.95
Reo Metal Box
with umbrella \$26.95

TOYS
THIRD FLOOR

FREE 5-DAY HOME TRIAL



Who bought and what happened to Ransom Old's second steam powered car?

Actual historic records of the details of the sale are few. There are a couple of mentions of the transaction in Ransom's personal records and Ransom spoke of it on more than one occasion. What we think we know is that shortly after building and testing his second steam powered car there was an article written about it the May 21, 1892 edition of the Scientific American.

The story caught the eye of several people from around the world. Including someone at the Francis Time & Company in Great Britain, and Ransom received a letter from them asking to purchase the car. He answered them saying that he was not interested in selling it but that if at sometime in the future he decided to sell he would want \$400 for it. The firm responded by notifying him that \$400 had been placed in a bank account with his name on it. In 1893 Ransom reconsidered and, in his words, "I shipped it off to India." The sale of the steamer has been reported to most likely be the first American made horseless carriage to be sold and most certainly the first American export of a car.

Francis Time and Co. was thought to have been a Patent Medicine company headquartered in England. They were, in truth, the largest arms merchant in India and the surrounding area. Formed in 1891, they quickly grew in size, power, and influence. By the time of the steam car purchase, they had established themselves in multiple ports in the region. They became well known for their ability to work in, around, and through the many laws controlling and banning their trade. The Company owned three steamships of their own as well as using other English and Persian ships to deliver the arms. (If in fact Ransom had shipped the car "to India" it is doubtful that any of these ships were used, as they never sailed to the US.)

In 1899, a shipment of 8,000 rifles and 700,000 rounds of ammo was seized by the government. When Francis Times lost their lawsuit to recover their losses, they went bankrupt by 1902.

What happened to the car is not known for certain. There are anecdotal stories of it being mentioned in an Indian newspaper. It is alleged to have been reported in that news article that the ship it was aboard sank in route to its destination in India. To date no record of any article has been found about the story of the ship's sinking, and the loss of the Olds Steamer. While the story is widely accepted, George May in his book claimed reports of it reaching India and serving its owner for several years.

**Careless Driving
Soon We Hope
Will Go
The Way
Of Brush And Soap**

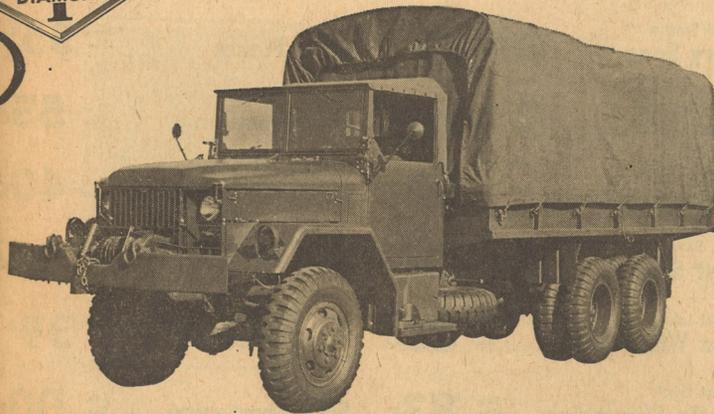


What **LANSING** DIVISION makes
Makes Lansing Greater

REO



Lansing Division of the White Motor Company produces heavy duty trucks for a wide variety of applications. Some of these, like Reo, have been produced in Lansing since 1910 and have played a key part in Lansing's industrial history. White and Diamond T trucks are relative newcomers to the Lansing manufacturing scene but they have been combined with Reo to make the Lansing Division one of the largest employers in the community. Also included in the products of the Lansing Division are large quantities of military vehicles such as the one shown at the right. This business has further contributed to the economic health and greatness of Lansing.



"WHITE" Model 1500 Delivery Truck

"REO" Model C-400 L Sign Truck

"DIAMOND T" Model P-4360 Ready Mix Truck

SERVING GREATER LANSING WITH QUALITY CHEKD PRODUCTS

**QUALITY
CHEKD**



McDonald DAIRY

LANSING

FLINT

SAGINAW

The 2000 Oldsmobile Profile =====>
a 4-door hatchback that featured rear sliding doors. GM meant it as an attempt to get into the budding SUV market without actually making one. More of a car or wagon than a cross-over vehicle. It was powered by a 3.5 liter 250hp supercharged V6. Mated to an automatic transmission and it had all-wheel drive. Shifting the transmission was done via a rotary-dial gear selector. "Smart Card" technology provided keyless access to the vehicle and it's starting system. It also held, and adjusted all the multiple preference options for each driver.

If They Had Built It—Would You Have Bought It?



A HOME OF YOUR OWN

After all is said and done, the happiest man is the fellow who has a home of his own.

These fine, modern homes, SOLD ONLY TO REO employees, at prices ranging from \$5,000 to \$5,500.00—



And All You Need to Pay Is
\$300 (or more) down and
\$40 (or more) per month.

Some of these REO houses have six rooms and bath, and some seven, with full basements.

Every REOITE Should AND CAN Own His Own Home.
Call at the Welfare Dept. for Information



**J. W. Berg expects a double seated
7 horse power clarkmobile, which has
a velocity of 30 miles per hour. J W
is looking for armored protection.
This automobile is manufactured in
Lansing, Mich.**

June 19, 1903

Little falls MN



Demmer Engineering and the Hurst Olds



AUTO ADOPTION PROGRAM

We have several vintage automobiles that need help with providing for their care. You can help by taking part in our **Auto Adoption Program**. Your tax-deductible support will aid the Museum in its mission to preserve examples of automotive history for future generations.

The Program offer three levels of support, each with its own set of rewards.

Become a Foster Parent –

For a \$60 gift you can meet the needs of an automobile of your choice for six months. In return a small sign will be placed in the window of the car announcing your “Foster Parent” status. You will also receive two FREE passes that will allow you and a friend to visit your fostered vehicle. Foster care is renewable at a rate of \$50 for a six-month period.

Adopt a Car of Your Own –

For a one-time \$100 donation you can select a car to become part of you extended family for a period of one year. A sign will be placed near the car that will explain how you have taken it in and are providing for its care. Your chosen vehicle and its adoption will get special coverage in the Museum newsletter as well as on our website. You will receive 4 FREE passes so you can spend time together. A 10% off coupon will allow you to pick up a memento of your visit from our gift shop. Yearly extensions are only \$90.

Be a Long Term Benefactor –

\$300 will allow you to provide for a favorite automobile for 4 years. When you become a Benefactor your gift will be commemorated with a plaque. Additionally, 4 FREE passes will be issued to you. A list of all Benefactors will be published in every newsletter and on the website. Your long term generosity will also be recognized at the Annual Membership meeting. You can use your 10% gift shop discount whenever you visit. Renewals and longer term support options can be arranged.

For more information or to sign up to be part of our **Auto Adoption Program** contact the Museum office at 517-372-0529 or email autos@reoldsmuseum.org

Current Auto Adoption Benefactors

Don Barron—1950 Oldsmobile Coupe

Olds Club of Florida— 1906 “Baby” REO

Olds Club of Florida—1921 Olds 46T

Chuck and Judy Wooderson—1938 Firetruck —1999 Alero Pace Car

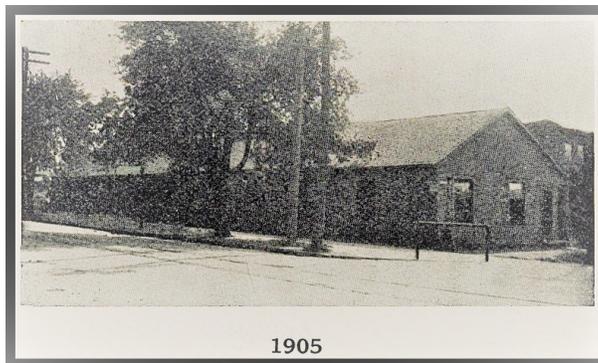
And 1950 Woody Wagon

Aaron & Nichole Toth —1966 Toronado

John and Jan Boyle—1951 Olds Super 88 2dr.

REOLDS TRANSPORTATION MUSEUM

In 1904 the New-Way Motor Co. , formed by misters William Newbrough and Charles Way, advertised that they had 3, Lansing built, Clarkmobiles, with water cooled engines, for sale. It can be assumed at sales were profitable as in 1906 they announced that they would begin building, and selling, their own version of an automobile. They acquired the former Lansing Iron & Engine Works plant on N Cedar Street in Lansing. Production began in 1907 and records indicate that they in fact did build six or seven such cars. More than likely these were leftover Clarkmobile chassis fitted with New-Way Air-cooled motors. Whether any or all of the vehicles built were ever sold is not clear. What is clear is that the venture was not profitable and automobile production quickly stopped.



Did you know that you can also help support the Museum when you make purchases on Amazon? Go to [Smile.Amazon.com](https://www.smile.amazon.com) and select **Re Olds Museum Assoc Inc** as your charity of choice; .5% of every purchase you make on [Smile.Amazon.com](https://www.smile.amazon.com) will be donated back to the Museum! Don't worry! Item prices are exactly the same in [Smile.Amazon.com](https://www.smile.amazon.com) as on normal Amazon (but make sure to sign in through Amazon Smile)!



1974 OLDSMOBILE CUTLASS



License# R63758

Tickets: \$20 each or 3 for \$50

MAXIMUM OF 2500/ MINIMUM OF 1500 or this will be a 60/40 raffle

Drawing Date: November 14, 2022 7-7:30 * Need **NOT** be present to win

Raffle proceeds to benefit the R.E. Olds Transportation Museum

For more information: please visit www.reoldsmuseum.org or call 517-372-0529



(For Office Use Only)
Ticket Number(s):

Name: _____ Phone: _____

Address: _____

City: _____ State: _____ Zip: _____

Select payment method: CASH ___ CHECK ___ CHARGE ___ Check #: _____

Visa/ M.C./ Discover Charge #: _____ Exp. Date: _____

Email _____

****Sorry but the Museum cannot accept money orders or foreign checks (including Canadian)**